



VENTURA COUNTY TREASURY OVERSIGHT COMMITTEE

November 4, 2015

**Ventura County Government Center
Hall of Administration, Atlantic Conference Room
800 South Victoria Avenue
Ventura, CA 93009**

MINUTES

Committee Members

Supervisor Peter C. Foy Chair, Board of Supervisors
Judge Steven Hintz..... Treasurer-Tax Collector
Ms. Misty Key Associate Superintendent
Ms. Lori Mahoney..... Investment Advisor

Staff

Linda Catherine Le Assistant Treasurer-Tax Collector
Connie Mah..... Treasury Management Division Manager

OPENING (Items 1-5)

CALL TO ORDER & ROLL CALL

At 1:05 P.M., Judge Steven Hintz called the meeting of the Ventura County Treasury Oversight Committee ("TOC") to order. Roll is called. All committee members are present. Supervisor Foy arrived at 1:10 P.M.

AGENDA REVIEW & APPROVAL OF MEETING MINUTES FOR MARCH 25, 2015

There were no additions or revisions of the Agenda.

Motion: Approve the Meeting Minutes for March 25, 2015

Moved by Ms. Misty Key, seconded by Ms. Lori Mahoney

Vote: Motion carried 3-0

COMMITTEE MEMBERS' AND STAFF COMMENTS

Ms. Marilou Tan, Financial Analyst, was introduced to the TOC. Ms. Tan joined the Treasurer/Tax Collector's Office on November 4, 2015. Ms. Tan is a Certified Public Accountant. She is a valued team member in the area of audit management and financial analysis.

INFORMATIONAL AGENDA

AGENDA ITEM 6

Receive and file Resolutions from the Blanchard/Santa Paula Library District, the Ventura County Medical Managed Care Commission (DBA Gold Coast Health Plan), and the Oxnard Harbor District to participate in the Ventura County Treasury Pool.

The Committee received and filed a Staff Report as presented.

Motion: Approve

Moved by Judge Steven Hintz, and seconded by Ms. Key

Vote: Motion carried 4-0

INFORMATIONAL AGENDA (Continued)

AGENDA ITEM 7

Receive and file the Investment Presentation to the Ventura County Board of Supervisors on May 19, 2015 and September 2015 Monthly Investment Report.

The Committee received and filed staff reports.

Motion: Approve

Moved by Supervisor Peter C. Foy, and seconded by Ms. Mahoney

Vote: Motion carried 4-0

REGULAR AGENDA

AGENDA ITEM 8

Review, Discussion, Receive and File the Standard and Poor's Ventura County Treasury Portfolio Pool Profile Report.

Motion: Approve

Moved by Ms. Mahoney and seconded by Ms. Key

Vote: Motion carried 4-0

AGENDA ITEM 9

Receive and file the Independent Auditor's Report of Basic Financial Statements of the Ventura County Treasury Investment Pool and the Independent Auditor's Communication with those charged with governance.

Motion: Approve

Moved by Ms. Mahoney and seconded by Ms. Key

Vote: Motion carried 4-0

AGENDA ITEM 10

Receive and file a report "February 2015-September 2015 Transactions."

Motion: Approve

Moved by Supervisor Foy, and seconded by Ms. Key

Vote: Motion carried 4-0

AGENDA ITEM 11

Receive and file the "Annual Treasury Oversight Committee Audit Engagement Letter."

Motion: Approve

Moved by Judge Hintz, and seconded by Ms. Mahoney

Vote: Motion carried 4-0

AGENDA ITEM 12

Review, discussion, and adoption of the 2014 Local Agency Biennial Notice Conflict of Interest Code ("Notice"); Authorization for the Treasurer-Tax Collector to sign and file the Notice for Ventura County Treasury Oversight Committee ("Committee"); and Designation of the Clerk of the Ventura County Board of Supervisors as the Committee's Filing Officer

Motion: Approve

Moved by Ms. Key, and seconded by Supervisor Foy

Vote: Motion carried 4-0

AGENDA ITEM 13

Public Comment.

There were no public comments.

With no further items to discuss, the meeting was adjourned at 2:10 P.M. The next meeting will be convened on Wednesday, April 6, 2016, 1:00 P.M.